

Property Price Statement

Single residential property located in the Melbourne Metro

Date prepared **October 26**

Property offered for sale

Address
Including suburb and
postcode **1 THE RISE, SOMERVILLE, VIC 3912**

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
House	4	2	2	210	875

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Range between **\$1,035,000** & **\$1,125,000**

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price **\$890,000** Property type **House** Suburb **Somerville**
Period: from **01 Sep 25** to **31 Aug 26** Source **Cotality**

Comparable property sales

Below are the 3 most comparable properties that were sold **within 2 kilometres** within the **last 6 months** that the agent has used to detirmine the property price.

Comparable property 1

Address	Sale price	Date of sale
10 Norfolk Close	\$1,075,000	11 July 26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
House	4	2	2	158	932

Comparable property 2

Address	Sale price	Date of sale
6 Cindy Court	\$1,100,000	24 September 26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
House	4	2	4	195	900

Comparable property 3

Address	Sale price	Date of sale
7 Swamp Gum Place	\$1,120,000	16 September 26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
House	4	2	4	232	750

Comparable property 4

Address	Sale price	Date of sale

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price -	\$
Unconditional sale date	